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PRESS RELEASE

BNP Paribas Asset Management launches global equal weight ETF

BNP Paribas Asset Management ('BNPP AM') reinforces its global equities ETF range with the launch of **BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF,** a sub-fund of the BNP Paribas Easy Irish ICAV. The new ETF is listed as of today, 20th May, on Euronext Paris and Deutsche Börse Xetra and will soon be listed on Borsa Italiana and SIX Swiss Exchange.

Equal weight concept, even if already well known in the Smart Beta world, became a hot topic in 2024, to compensate the disproportional role of the "magnificent 7" in the portfolio weight. Alternative weighting shows more fair perspective of wider market activity dynamics.

Key highlights of BNPP AM Equal Weight ETFs:

- Specific investment approach providing a solution to largest cap risk concentration
- Exposure to mainstream index constituents with ESG integration

BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF is an Article 8 fund according to SFDR regulation, seeking a Sustainable Investment of at least 30% while providing exposure to the global equity market. The fund follows a best-in-universe ESG selection approach which excludes the lowest ESG scores to attain ≥ 20% exclusions based on all extra-financial criteria vs the investment universe. The Benchmark Index is MSCI World Equal Weighted Ex Business Involvement Screens Select.

Marie-Sophie Pastant, Head of Index & ETF Strategies - Portfolio Management at BNPP AM comments:

"*Our new equal-weighted global equity ETF distributes capital uniformly across all constituents, reducing idiosyncratic risk and size bias, in ~~opposition~~ contrast to traditional market cap weighted indices. Geographically, the concentration on the US market is decreased approximately by half, if compared to a market capitalisation index, offering more diversification and less reliance on one region. This approach also introduces a natural contrarian dynamic, as periodic rebalancing reduces exposure to recent outperformers, while increasing allocation to underperformers, which can be beneficial in case of mean reversion in the markets. Additionally, the strategy incorporates ESG criteria, offering a balanced alternative for investors seeking global equity exposure with greater diversification and alignment with long-term environmental and social goals.*"

Miriam Breen, Head of Business development for ETFs & Index Funds at BNPP AM UK comments:

"This new product answers to the growing investor interest in equal-weight strategies, which have historically proven to be a relevant alternative to capital-weighted indices. Looking specifically to the UK, this product directly answers the demands of UK investors. We know investors in this region tend to invest on a global basis, and this fund meets that need, with reduced concentration in the US, while allowing access to a more global footprint.

Looking at the bigger picture, equal-weight strategies gained popularity as mega-cap valuations stretched, with concentration in the largest stocks at record levels. As such, an equal-weighted approach reduces concentration risk, which reached its highest level in 20 years last year, provides more balanced exposure, both geographically and in terms of sectors, and increases the exposure to smaller companies in the index."

BNPP AM manages ETFs and index funds assets totalling EUR 57.4 billion, including thematic and sustainable products. BNPP AM's range of ESG equities index funds includes 32 ETFs, with 16Bn EUR under management. 90% of BNPP AM's ETF range is classified as SFDR Article 8 or 9 and more than 70% of the range has a European sustainability label (either ISR, TSI, FNG or Austria).

Key fund characteristics (as of 20 May 2025)

BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF

- **Benchmark**: MSCI World Equal Weighted Ex Business Involvement Screens Select Index
- **OCR**[5]: 0.20%
- **SFDR**[8]: Article 8; **AMF**[9] category 1
- **SRI** : 4
- **SI**[10] commitment: min 30%
- Replication method: **physical, no security lending**
- **Listing place**: Euronext Paris, Deutsche Börse Xetra, Borsa Italiana*, Six Swiss Exchange*

* : *to be listed later on*

Source: BNP Paribas Asset Management as of 31.03.2025.
Prospectus guidelines and the KIID are leading.

(a) Summary Risk Indicator, determined on a scale of 1 (lowest) to 7 (highest), the higher the risk the longer the investment horizon. It is calculated on a periodic basis and may therefore change over time. Regular consultation of the Fund's KIID/DICI is recommended.

- ENDS -

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About BNP Paribas Asset Management

BNP Paribas Asset Management ('BNPP AM') is the investment arm of BNP Paribas, a leading banking group in Europe with international reach. BNPP AM aims to generate long-term sustainable returns for its clients, based on a sustainability-driven approach. BNPP AM focuses its expertise on five core capabilities - Private Assets, High Conviction Active Strategies, Emerging Markets, Systematic, Quantitative & Index and Liquidity Solutions - with investment processes incorporating quantitative, ESG and fundamental research. These capabilities can be combined into multi-asset solutions aligned with our clients' goals.

Sustainability is core to BNPP AM's strategy and investment philosophy. Among the leaders in thematic investment in Europe[1], BNPP AM intends to contribute to a successful Energy transition, healthy Ecosystems, and greater Equality in our societies (our "3Es"). BNPP AM currently manages EUR 602 billion of assets (EUR 712 billion of assets under management and advisory) and benefits from the expertise of more than 500 investment professionals and around 400 client servicing specialists, serving individual, corporate and institutional clients in 67 countries.

Source: BNPP AM, as of 31 March 2025

[1] Source: 2nd in Europe on sustainable thematic strategies, according to an analysis made by BNP Paribas Asset Management based on Morningstar data as at 31/12/2024.

For more information please visit bnpparibas-am.com, or follow us on

VIEWPOINT

About BNP Paribas Easy ICAV

BNP Paribas Easy ICAV is an open-ended collective asset management vehicle organised under the laws of Ireland in compliance with Directive 2009/65/EC as amended by the 2014/91/UE European Directive (UCITS V). Investments made in funds are subject to market fluctuations and the risks inherent in investments in transferable securities. The value of investments and the income from them can go down as well as up, and investors may not get their full investment back. The fund described presents a risk of capital loss. For a more complete definition and description of risks, please refer to the fund prospectus and KIID. Before subscribing, you are advised to read the most recent version of the prospectus and KIID, available free of charge on our website www.easy.bnpparibas.com. Past performance is no guarantee of future performance.

Investment risks

Investments in this fund are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

For a complete description and definition of risks, please consult the most recent prospectus and KID. Investors considering subscribing to a fund should carefully read the most recent prospectus and KID, that can be downloaded free of charge from https://www.easy.bnpparibas.lu.

Interest rate risk

The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by various elements or events, such as monetary policy, the discount rate, inflation, etc.

Credit risk

This is the risk that may derive from the rating downgrade of a bond issuer to which the sub funds are exposed, which may therefore cause the value of the investments to go down. Sub funds investing in high-yield bonds present a higher than average risk due to the greater fluctuation of their currency or the quality of the issuer.

Counterparty risk

This risk relates to the quality of the counterparty with whom the management company does business, in particular for the settlement/delivery of financial instruments or the conclusion of financial forward contracts. The risk reflects the counterparty's ability to honour its commitments (payment, delivery, repayment, etc.).

Liquidity risk

There is a risk that investments made in the sub funds may become illiquid due to an over-restricted market (often reflected by a very broad bid-ask spread or by substantial price movements), or if their 'rating' declines or their economic situation deteriorates.

Derivatives risk

The use of derivatives by the funds includes various risks. Those risks are (without limitation), the lack of secondary market liquidity under circumstances, valuations risks, the lack of standardisation and regulation, the risk of leverage, the risk of counterparty.

Risk linked to equity markets

The risks associated with investments in equities (and similar instruments) include significant fluctuations in prices, negative information about the issuer or market and the subordination of a company's equities to its bonds. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay.

Environmental, Social and Governance (ESG) risk

The lack of common or harmonized definitions and labels integrating ESG and sustainability criteria at EU level may result in different approaches by managers when setting ESG objectives.

This also means that it may be difficult to compare strategies integrating ESG and sustainability criteria to the extent that the selection and weightings applied to select investments may be based on metrics that may share the same name but have different underlying meanings. In evaluating a security based on the ESG and sustainability criteria, the Investment Manager may also use data sources provided by external ESG research providers. Given the evolving nature of ESG, these data sources may for the time being be incomplete, inaccurate or unavailable. Applying responsible business conduct standards in the investment process may lead to the exclusion of securities of certain issuers. Consequently, the Sub-Fund's performance may at times be better or worse than the performance of collective investments with a similar strategy.