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PRESS RELEASE

BNP Paribas Asset Management launches two ESG Active Beta Equity ETFs

BNP Paribas Asset Management ('BNPP AM') announces today the launch of the first two equities funds in its innovative Active Beta exchange-traded funds ('ETFs') range. **BNP Paribas Easy Sustainable Japan UCITS ETF** and **BNP Paribas Easy Sustainable US UCITS ETF**[1] are sub-funds of the BNP Paribas Easy Irish ICAV and began listing on 03 September on Euronext Paris and will be listed later this month on Deutsche Börse Xetra.

The BNP Paribas Easy Active Beta ETF range is an innovative suite combining a traditional indexing approach with an active integration of BNPP AM's proprietary ESG methodology. These ETFs are designed for investors who are seeking a more focused approach to sustainability, one that can be adapted quickly to evolving regulations and label criteria, while keeping a relatively low tracking error.

Key highlights of our Active Beta ETFs:

- Beta exposure to mainstream benchmarks
- Minimising tracking error[2] versus the investment universe
- BNPP AM independent ESG[3] scoring methodology & recognised sustainable approach
- Ability to build portfolios matching precise sustainable investment thresholds (SI %)
- Highly adaptable to controversies and changes in regulation & labels

Marie-Sophie Pastant, Head of Index & ETF Strategies - Portfolio Management at BNPP AM comments:

"These two new launches are the natural next step of our Active Beta range. Our aim is to develop a new segment of equity funds aiming to be as close as possible to mainstream benchmarks, with ex ante TE between 1% to 1.5%, while integrating solid ESG features developed by BNPP AM. Those funds will decarbonate by 50% their starting universe."

BNP Paribas Easy Sustainable Japan UCITS ETF is an Article 8 fund according to SFDR regulation, seeking a Sustainable Investment of at least 55% while providing exposure to the Japanese equity market. The Benchmark Index is MSCI Japan Net Total Return Index.
BNP Paribas Easy Sustainable US UCITS ETF is an Article 8 fund according to SFDR regulation, seeking a Sustainable Investment of at least 45% while providing exposure to the US equity market. The Benchmark Index S&P 500 Net Total Return Index.

Both funds integrate BNPP AM's ESG approach and integrate PAB exclusions which makes them both eligible to sustainable labels criteria (French SRI label and Toward Sustainability label).

Lorraine Sereyjol-Garros, Global Head of Development for ETFs & Index Funds at BNPP AM comments:

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[1] ETF: Exchange Traded Fund

[2] Ex-ante one year rolling tracking error target

[3] ESG: Environmental, Social & Governance. ESG assessments are based on BNPP AM's proprietary methodology which integrates all 3 aspects of E, S & G.

"As a leader on sustainable investment, our ambition is to provide our clients with a comprehensive range of ESG & SRI ETFs that cater to the diverse needs of investors across the entire spectrum of sustainable investing. Offering ETFs that combine a recognised ESG approach, high sustainable investment and ambitious decarbonisation target, while providing the benefits of index-based investing, including a reasonable tracking error, will answer the increasing demand from institutional clients and distributors to integrate ESG factors in their portfolio."

BNPP AM manages ETFs and index funds assets totalling EUR 51.9 billion, including thematic and sustainable products.[4] 90% of BNPP AM's ETF range is classified as SFDR Article 8 or 9 and more than 70% of the range has a European sustainability label (either ISR5, TSI6, FNG7 or Austria8).

Key fund characteristics (as of 20 February 2023)

BNP Paribas Easy Sustainable Japan UCITS ETF

- **Benchmark**: MSCI Japan Net Total Return (NTR) Index
- **OCR**[5]: 0.20%
- Active **ESG integration** approach, **PAB**[6] **exclusions**
- **Aligned to sustainable labels** criteria
- **Target TE**[7]**< 2%,** sector overweighted capped
- **SFDR**[8]: Article 8; **AMF**[9] category 1
- **SI**[10] commitment: min 55%
- Replication method: **physical, no security lending**
- **Listing place**: Euronext Paris

BNP Paribas Easy Sustainable US UCITS ETF

- **Benchmark**: S&P 500 NTR Index
- **OCR**: 0.20%
- Active **ESG integration** approach, **PAB exclusions**
- **Aligned to sustainable labels** criteria
- **Target TE < 2%,** sector overweighted capped
- **SFDR** classification: Article 8; **AMF** category: 1
- **SI** commitment: min 45%
- Replication method: **physical, no security lending**
- **Listing place**: Euronext Paris

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[4] Source: BNPP AM as at 28/06/24

[5] OCR: Ongoing Charge Ratio (on an annual basis)

[6] PAB: Paris-aligned benchmark

[7] TE : Tracking Error

[8] SFDR: "Sustainable Finance Disclosures Regulation". Regulation 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector. Article 8: funds promoting environmental or social characteristics.

[9] AMF: Autorité des Marchés Financiers / Doctrine Category 1 – approach based on significant commitment to management

[10] SI: Sustainable Investment

FUND NAME	ISIN CODE	REFERENCE CURRENCY	TICKER	OCR	MIN %SI	TE TARGET	SFDR CLASSIFICATION	SRI(a)
BNP PARIBAS EASY SUSTAINABLE JAPAN - UCITS ETF	IE000YARBD10 IE0000SS94R1	EUR EUR	AJASE FP AJASR FP	0.20%	55%	<2%	8	4
BNP PARIBAS EASY SUSTAINABLE US - UCITS ETF	IE0000LVTJ08 IE000130VPV5 IE000LIYGB49	EUR USD EUR	AUSSE FP AUSSD FP AUSSR FP	0.20%	45%	<2%	8	5

Source: BNP Paribas Asset Management as of 31.07.2024.
Prospectus guidelines and the KIID are leading.

(a) Summary Risk Indicator, determined on a scale of 1 (lowest) to 7 (highest), the higher the risk the longer the investment horizon. It is calculated on a periodic basis and may therefore change over time. Regular consultation of the Fund's KIID/DICI is recommended.

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About BNP Paribas Asset Management

BNP Paribas Asset Management ('BNPP AM') is the investment arm of BNP Paribas, a leading banking group in Europe with international reach. BNPP AM aims to generate long-term sustainable returns for its clients, based on a sustainability-driven approach. BNPP AM focuses its expertise on five core capabilities - High Conviction Active Strategies, Emerging Markets, Private Assets, Systematic, Quantitative & Index, and Liquidity Solutions - with investment processes incorporating quantitative, ESG and fundamental research. These capabilities can be combined into multi-asset solutions aligned with our clients' goals.
Sustainability is core to BNPP AM's strategy and investment philosophy. Among the leaders in thematic investment in Europe[1], BNPP AM intends to contribute to a successful Energy transition, healthy Ecosystems, and greater Equality in our societies (our "3Es"). BNPP AM currently manages EUR 576 billion of assets (EUR 695 billion of assets under management and advisory) and benefits from the expertise of more than 500 investment professionals and around 400 client servicing specialists, serving individual, corporate and institutional clients in 68 countries.

Source: BNPP AM, as of 30 June 2024

[1] Source: 2nd in Europe on sustainable thematic strategies, according to an analysis made by BNP Paribas Asset Management based on Morningstar data as at 31/12/2023.

For more information please visit bnpparibas-am.com, our newsroom or follow us on

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About BNP Paribas Easy ICAV

BNP Paribas Easy ICAV is an open-ended collective asset management vehicle organised under the laws of Ireland in compliance with Directive 2009/65/EC as amended by the 2014/91/UE European Directive (UCITS V). Investments made in funds are subject to market fluctuations and the risks inherent in investments in transferable securities. The value of investments and the income from them can go down as well as up, and investors may not get their full investment back. The fund described presents a risk of capital loss. For a more complete definition and description of risks, please refer to the fund prospectus and KIID. Before subscribing, you are advised to read the most recent version of the prospectus and KIID, available free of charge on our website www.easy.bnpparibas.com. Past performance is no guarantee of future performance.

Investment risks

Investments in this fund are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

For a complete description and definition of risks, please consult the most recent prospectus and KID. Investors considering subscribing to a fund should carefully read the most recent prospectus and KID, that can be downloaded free of charge from https://www.easy.bnpparibas.lu.

Interest rate risk

The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by various elements or events, such as monetary policy, the discount rate, inflation, etc.

Credit risk

This is the risk that may derive from the rating downgrade of a bond issuer to which the sub funds are exposed, which may therefore cause the value of the investments to go down. Sub funds investing in high-yield bonds present a higher than average risk due to the greater fluctuation of their currency or the quality of the issuer.

Counterparty risk

This risk relates to the quality of the counterparty with whom the management company does business, in particular for the settlement/delivery of financial instruments or the conclusion of financial forward contracts. The risk reflects the counterparty's ability to honour its commitments (payment, delivery, repayment, etc.).

Liquidity risk

There is a risk that investments made in the sub funds may become illiquid due to an over-restricted market (often reflected by a very broad bid-ask spread or by substantial price movements), or if their 'rating' declines or their economic situation deteriorates.

Derivatives risk

The use of derivatives by the funds includes various risks. Those risks are (without limitation), the lack of secondary market liquidity under circumstances, valuations risks, the lack of standardisation and regulation, the risk of leverage, the risk of counterparty.

Risk linked to equity markets

The risks associated with investments in equities (and similar instruments) include significant fluctuations in prices, negative information about the issuer or market and the subordination of a company's equities to its bonds. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay.

Environmental, Social and Governance (ESG) risk

The lack of common or harmonized definitions and labels integrating ESG and sustainability criteria at EU level may result in different approaches by managers when setting ESG objectives. This also means that it may be difficult to compare strategies integrating ESG and sustainability criteria to the extent that the selection and weightings applied to select investments may be based on metrics that may share the same name but have different underlying meanings. In evaluating a security based on the ESG and sustainability criteria, the Investment Manager may also use data sources provided by external ESG research providers. Given the evolving nature of ESG, these data sources may for the time being be incomplete, inaccurate or unavailable. Applying responsible business conduct standards in the investment process may lead to the exclusion of securities of certain issuers. Consequently, the Sub-Fund's performance may at times be better or worse than the performance of collective investments with a similar strategy.

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